

## Conference on Regulating Financial Markets

### Program

Venue: Room 3.02, [Frankfurt School of Finance & Management](#)

(Coffee Breaks and Lunches will be provided in the Executive Lounge on the third floor)

**Monday, 19 August 2024**

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- 12:30 – 13:45    *Registration and Light Lunch*
- Session 1: Bank Balance Sheet Constraints**  
**Chair: Rainer Haselmann** (Goethe University)
- 13:45 – 14:30    **Intermediary Balance Sheet Constraints, Bond Mutual Funds' Strategies, and Bond Returns**  
Presenter: **Andreas Rapp** (Board of Governors)  
Discussant: **Johannes Breckenfelder** (ECB)
- 14:30 – 15:15    **A Theory of Bank Liquidity Requirements**  
Presenter: **Florian Heider** (SAFE)  
Discussant: **Natalya Martynova** (Deutsche Bundesbank)
- 15:15 – 15:45    *Coffee Break*
- 15:45 – 16:45    **Keynote Address**  
**Chair: Sascha Steffen** (Frankfurt School)  
**Gabriel Chodorow-Reich** (Harvard University)
- 16:45 – 17:15    *Coffee Break*
- Session 2: Central Banks**  
**Chair: Emanuel Mönch** (Frankfurt School)
- 17:15 – 18:00    **The Value of Private Meetings with Central Bankers**  
Presenter: **Michael Weber** (Chicago Booth)  
Discussant: **David Marques Ibanez** (ECB)
- 18:30            **Conference Dinner** (*by invitation only*)  
Dinner speech by TBD

**Tuesday, 20 August 2024**

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- 8:30 – 9:00 *Coffee*
- Session 3: Lending by Private Debt Funds**  
**Chair: Sascha Steffen** (Frankfurt School)
- 9:00 – 9:45 **Private Debt versus Bank Debt in Corporate Borrowing**  
Presenter: **Simon Mayer** (Carnegie Mellon University.)  
Discussant: **Stephan Luck** (Fed New York)
- 9:45 – 10:30 **Bank Capital and the Growth of Private Credit**  
Presenter: **Sergei Chernenko** (Purdue)  
Discussant: **Fabian Nagel** (Kellogg)
- 10:30 – 11:00 *Coffee Break*
- Session 4: Commercial Real Estate**  
**Chair: Andreas Pfingsten** (University of Munster)
- 11:00 – 11:45 **Shadow Always Touches the Feet: Implications of Bank Credit Lines to Non-Bank Financial Intermediaries**  
Presenter: **Maximilian Jager** (Frankfurt School)  
Discussant: **TBD**
- 11:45 – 12:30 **Insurers Monitor Shocks to Collateral: Micro Evidence from Mortgage-backed Securities**  
Presenter: **Felipe Netto** (Bank of England)  
Discussant: **Thorsten Martin** (Frankfurt School)
- 12:30 – 14:00 *Lunch (End of Conference)*

**ORGANIZING COMMITTEE:**

**Rainer Haselmann** (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance, and CEPR)

**Thomas Kick** (Deutsche Bundesbank)

**Sascha Steffen** (Frankfurt School of Finance & Management, Center for European Transformation, and CEPR)

**Tobias Tröger** (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance)